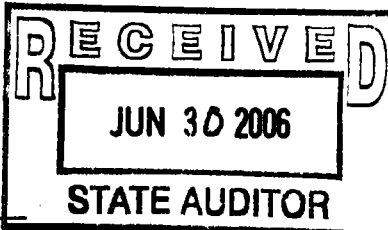


SCANNED

Date 6-30-06



FILE COPY
DO NOT REMOVE

ANNABELLA TOWN
TOWN

FISCAL YEAR 2007

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of ANNABELLA Town for the fiscal year ending JUNE 30, 2007 as approved and adopted by resolution or ordinance dated JUNE 14, 2006. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on JUNE 14, 2006 for all budgetary funds.

Signed:

A handwritten signature in dark ink, appearing to read "Tina Mitchell".

Budget Officer
TINA MITCHELL

Subscribed and sworn to this

day of June 28, 2006

A handwritten signature in dark ink, appearing to read "M. Robbins".
(Notary Public)

ANNABELLA TOWN

Governmental Unit

JUNE 30, 2007

Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 20 05	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	15,638	18,000	17,100
	Prior Years' Taxes - Delinquent			
	General Sales & Use Taxes	50,932	54,000	47,400
	Fee-in-Lieu of Property Taxes	5,506	5,700	5,500
		327	339	300
	LICENSES AND PERMITS			
	Business Licenses & Permits	471	412	400
	Professional & Occupational DOGS	2,345	2,000	1,800
	INTERGOVERNMENTAL REVENUE			
	Federal Grants			
	State Grants			
	State Shared Revenue			
	Class "C" Road Fund Allotment	27,507	30,000	32,000
	Liquor Fund Allotment	197	232	250
	Grants from Local Units:			
	FEMA Reimbursement			
	CHARGES FOR SERVICES			
	General Government			
	Cemeteries	1,820	300	600
	Miscellaneous Services: LANDFILL	20,286	21,500	22,500
	SOLID WASTE	13,604	14,070	16,500
	MISCELLANEOUS REVENUE			
	Interest Earnings	3,754	4,800	3,500
	Rents and concessions	2,673	2,800	2,800
	Sale of Fixed Assets /OIL LEASE		25,518	13,200
	Other Financing - Capital Lease Obligations			
	PARK & RECREATION FEE			7,620
	COPIES/MISC. REVENUE	1,683	594	600
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from:			
	Transfer from:			
	Contribution from private sources:			
	Excess Beg. Fund Bal. to be Appropriated	26,658		
	TOTAL REVENUES	173,401	180,265	172,070

ANNABELLA TOWN

Governmental Unit

JUNE 30, 2007

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 20 05	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	20,335	24,800	27,225
	Professional Services (Accounting, Legal, Engineering, etc.)	9,494	6,170	5,500
	Elections		762	
	Other: BUILDINGS/MISC.	7,809	33,605	16,400
	PUBLIC SAFETY			
	Police Department DOG TAGS	43	47	75
	Fire Department			
	HIGHWAYS AND STREETS			
	Construction			
	Repair and Maintenance	54,104	39,556	55,670
	Other:			
	SANITATION (Garbage Collection)	28,487	34,248	35,800
	HEALTH AND WELFARE			
	CULTURE & RECREATION			
	Recreation			
	Parks	6,612	11,232	11,700
	Cemetery	6,517	5,766	6,700
	COMMUNITY & ECONOMIC DEVELOP.			
	CAPITAL OUTLAY (Purch.of fixed assets)			
	TRANSFERS AND OTHER USES			
	Transfer to: CAPITAL PROJECTS	40,000		13,000
	Transfer to:			
	Budgeted Increase in Fund Balance		24,079	
	TOTAL EXPENDITURES	173,401	180,265	172,070

ANNABELLA TOWN

Governmental Unit

JUNE 30, 2007

Fiscal Year

FORM 1

SPECIAL REVENUE FUND (Explain Nature of Fund)

Account Number	Description	Prior Year Actual 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	GRANT/CIB			472,240
	GRANT/CDBG			50,523
	OTHER SOURCES:			
	Transfer from:			
	Usage of beginning fund balance			
	LOAN			472,240
	TOTAL REVENUES & OTHER SOURCES			995,003
	EXPENDITURES:			
	CONSTRUCTION			944,480
	PROPERTY PURCHASE			50,523
	OTHER USES:			
	Transfer to:			
	Budgeted increase in fund balance			
	TOTAL EXPENDITURES & OTHER USES			995,003

CAPITAL PROJECTS FUND

FORM 4

Account Number	Description	Prior Year Actual 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund	40,000	1,500	13,000
	Interest Income	35	1,500	1,440
	Other Additions			
	TOTAL REVENUE	40,035	1,500	14,440
	Beginning Fund Balance	22,914	33,084	13,969
	TOTAL AVAILABLE FOR APPROP.	62,949	34,584	28,409
	EXPENDITURES:	29,830	20,615	0
	TOTAL EXPENDITURES	29,830	20,615	0
	Ending Fund Balance	33,084	13,969	28,409

Governmental Unit

Governmental Unit

JUNE 30, 2007

Fiscal Year**FORM 2****DEBT SERVICE FUND (All Bond Issues Except Utility Funds)**

Account Number	Description	Prior Year Actual 20____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Property Taxes			
	Fee-in-Lieu of Property Taxes			
	Interest Income			
	Transfer from: _____			
	Transfer from: _____			
	Other: <u>CHARGES FOR DEBT</u>			15,800
	SERVICE			
	TOTAL REVENUES			15,800
	Beginning Fund Balance			
	TOTAL AVAILABLE FOR APPROPRIA.			
	EXPENDITURES:			
	Retirement of Bonds DEBT SERVICE			15,800
	Interest on Bonds			
	Agent's Fees			
	Other: _____			
	Transfer to: _____			
	TOTAL EXPENDITURES			15,800
	ENDING FUND BALANCE (Total available less total expenditures & transfers)			0

ANNABELLA TOWN

Governmental Unit

JUNE 30, 2007

Fiscal Year

ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual 20 05	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	108,567	114,853	117,000
	Interest Earned			
	Other: _____			
	TOTAL OPERATING REVENUE	108,567	114,853	117,000
	OPERATING EXPENSES:			
	Personnel Services	31,815	34,080	39,100
	Contractual Services	11,597	12,382	15,400
	Material and Supplies	13,515	9,297	12,950
	Depreciation	38,190	38,000	36,500
	Other /EDUCATION & TRAINING	8,245	8,313	6,500
	TOTAL OPERATING EXPENSE	103,362	102,072	110,450
	OPERATING INCOME (LOSS)	5,205	12,511	6,550
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS: IMPACT FEES	4,800	40,000	42,000
	Connection Fees	1,872	4,350	4,850
	Interest Expense	(21,505)	(21,032)	(20,078)
	x Operating transfers from INTEREST REV	34,740	7,720	5,675
	OTHER			
	Operating transfers to:			
	NET INCOME (LOSS)	(4,888)	43,549	38,997

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)	(4,888)	43,549	38,997
	Plus: Depreciation	38,190	38,000	36,500
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments	(24,080)	(25,255)	(21,749)
	TOTAL CASH PROVIDED (REQUIRED)	9,222	56,294	53,748
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets Sold			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			